



CSE Federal Credit Union Charter Conversion FAQ's

Is membership eligibility at the Credit Union going to change?

With our previous charter, you could only become a member if you were part of a "Select Employee Group", which is a business or association that has signed up with the Credit Union to make membership available to its employees or association members. With our new community charter, you can become a member if you live, work, worship, attend school, volunteer in or regularly conduct business in Calcasieu, Cameron or Jefferson Davis Parishes. If your business or organization is located within these three parishes, your business or organization can also open an account at CSE.

I am a member now, but I live, work, worship, volunteer and go to school outside of those three parishes. What is going to happen to my membership?

Absolutely nothing! Once a member, always a member! If you are a current member of CSE, regardless of where you live, work, worship or go to school, you will continue to enjoy the same exceptional service and benefits of membership at CSE as always.

Why did you change your charter?

We changed our charter to be able to offer beneficial and affordable financial cooperative services to more individuals and businesses in Southwest Louisiana.

Will you be adding branches in the three parishes?

We will certainly be studying our options to add locations going forward and will share that information with you as it develops. But in the meantime, CSE has very sophisticated and convenient electronic services such as CSE Online, CSE Mobile, CSE Bill Pay, Direct and Remote Deposit and many others to meet the needs of all members.

I own a business. Can I open business accounts and get a business loan from you?

Yes, you are eligible to open a business account and be considered for a member business loan. CSE FCU has a wide array of member-business loan products and member-business services.

Are any of my accounts or services going to change?

No. If you are an existing member none of your accounts or services will be changed. You will not need to make any changes to any of your accounts or the services you use at CSE.

If I am currently a member and I move out of the three-parish geographic area, can I still be a member?

Yes, remember, once a member, always a member as long as your account stays open and active!

Can my family members still join if they live outside of the three parishes?

Yes, immediate family members of a current CSE FCU member can join CSE, even if they live outside of the three parishes. Immediate family members include spouses, parents, children, siblings, stepchildren, grandparents and anyone living in the same household and maintaining a single economic unit.



If we are currently a SEG outside of the geographic area, can our employees still join?

They may join any time before June 15, 2017. After this time only those who live, work, worship, volunteer or go to school within the 3 parishes will be eligible for membership. But immediate family members of current CSE members can still join regardless of where they live (see question above).

Will the credit union's name be changing?

No, our name will remain the same, CSE Federal Credit Union.

Will this change impact federal insurance coverage?

No, the change does not impact federal insurance coverage. The National Credit Union Administration (NCUA) operates the National Credit Union Share Insurance Fund (NCUSIF) to protect accounts at federally insured credit unions up to \$250,000. CSE remains a federally insured credit union.

What does this conversion mean to you?

As a member of CSE Federal Credit Union you will see NO difference in the services we offer. Those services will continue. We pledge to continue providing you with the same excellent service you have come to know and expect from CSE FCU. Please tell your friends, family and neighbors to join CSE and experience the credit union difference.

